®

6.41 / 20

80% 20 =

20 20

P1=P0-D

P1=P0/ 1+N

$$P1 = P0 - D \quad / \quad 1 + N$$

P0 P1

D N

2013 110

2014 17

[2015]31

58,000,000

552,581,391 37,178.00

1

1

2 2025 6 30

3 58,000,000

37,178.00

4 2024 2024

500 750

1,600 1,350 2024

2024

2025

1 2025

2024 20%

2 2025

2024

3 2025

2024 20%

2025

2025

5 494,581,391

6

7

8

2

2025

2

2

3

2025-2027

2013 110

2015 31

1

2

3

4

5

6

7

1

2

3